

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$7,940.79		\$7,940.79
1011.5 - ALLIANCE CANYONS ICS-616	\$31,768.88		\$31,768.88
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$2,217.33	\$2,217.33
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$105,159.66	\$105,159.66
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k		\$70,078.52	\$70,078.52
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k		\$35,055.10	\$35,055.10
Total CASH	<u>\$39,709.67</u>	<u>\$212,510.61</u>	<u>\$252,220.28</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$0.97		\$0.97
Total ACCOUNTS RECEIVABLE	<u>\$99.97</u>		<u>\$99.97</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$644.22		\$644.22
Total OTHER ASSETS	<u>\$644.22</u>	<u>\$0.00</u>	<u>\$644.22</u>
Assets Total	<u>\$40,453.86</u>	<u>\$212,510.61</u>	<u>\$252,964.47</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2022

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,290.00		\$4,290.00
2200 - ACCOUNTS PAYABLE	\$97.24		\$97.24
2250 - ACCRUED EXPENSES	\$303.17		\$303.17
Total LIABILITIES	<u>\$5,032.41</u>	<u>\$0.00</u>	<u>\$5,032.41</u>
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$8,407.55)</u>	<u>\$13,753.80</u>	<u>\$5,346.25</u>
Liabilities and Equity Total	<u>\$40,453.86</u>	<u>\$212,510.61</u>	<u>\$252,964.47</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2022 - 10/31/2022

	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$8,580.00	\$8,580.00	\$0.00	0.00%	\$25,740.00	\$17,160.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.00	\$0.97	100.00%	\$3.22	\$0.00	\$3.22	100.00%	\$0.00	(\$3.22)
4600 - INTEREST INCOME	\$4.03	\$0.00	\$4.03	100.00%	\$14.18	\$0.00	\$14.18	100.00%	\$0.00	(\$14.18)
<u>Total INCOME</u>	\$2,150.00	\$2,145.00	\$5.00	0.23%	\$8,597.40	\$8,580.00	\$17.40	0.20%	\$25,740.00	\$17,142.60
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$10,000.00)	\$0.00	(\$10,000.00)	100.00%	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$13,500.00)	(\$3,500.00)	(\$10,000.00)	285.71%	(\$7,000.00)	\$6,500.00
Total Income	\$400.00	\$395.00	\$5.00	1.27%	(\$4,902.60)	\$5,080.00	(\$9,982.60)	(196.51%)	\$18,740.00	\$23,642.60
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.02	\$58.67	(\$33.35)	(56.84%)	\$368.11	\$234.68	(\$133.43)	(56.86%)	\$704.00	\$335.89
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$92.02	\$58.67	(\$33.35)	(56.84%)	\$368.11	\$234.68	(\$133.43)	(56.86%)	\$812.11	\$444.00
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$210.66	\$654.17	\$443.51	67.80%	\$1,262.12	\$2,616.68	\$1,354.56	51.77%	\$7,850.00	\$6,587.88
<u>Total LANDSCAPE</u>	\$210.66	\$654.17	\$443.51	67.80%	\$1,262.12	\$2,616.68	\$1,354.56	51.77%	\$7,850.00	\$6,587.88
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$146.49	\$1,000.00	\$853.51	85.35%	\$3,000.00	\$2,853.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$177.68	\$177.68	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$439.07	\$100.00	(\$339.07)	(339.07%)	\$700.00	\$260.93
<u>Total MAINTENANCE</u>	\$0.00	\$394.42	\$394.42	(100.00%)	\$585.56	\$1,777.68	\$1,192.12	67.06%	\$4,983.00	\$4,397.44
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$129.45	\$233.32	\$103.87	44.52%	\$700.00	\$570.55
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$129.45	\$233.32	\$103.87	44.52%	\$700.00	\$570.55
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$97.24	\$114.33	\$17.09	14.95%	\$400.75	\$457.32	\$56.57	12.37%	\$1,372.00	\$971.25
7500 - TELEPHONE	\$92.51	\$87.61	(\$4.90)	(5.59%)	\$425.66	\$350.44	(\$75.22)	(21.46%)	\$1,051.30	\$625.64
7900 - WATER/SEWER	\$61.87	\$74.83	\$12.96	17.32%	\$333.30	\$299.32	(\$33.98)	(11.35%)	\$898.00	\$564.70
<u>Total UTILITIES</u>	\$251.62	\$276.77	\$25.15	9.09%	\$1,159.71	\$1,107.08	(\$52.63)	(4.75%)	\$3,321.30	\$2,161.59
Total Expense	\$554.30	\$1,442.36	\$888.06	61.57%	\$3,504.95	\$7,174.44	\$3,669.49	51.15%	\$18,871.41	\$15,366.46
Canyons Operating Net Income	(\$154.30)	(\$1,047.36)	\$893.06	(85.27%)	(\$8,407.55)	(\$2,094.44)	(\$6,313.11)	301.42%	(\$131.41)	\$8,276.14

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$147.27	\$0.00	\$147.27	100.00%	\$253.80	\$0.00	\$253.80	100.00%	\$0.00	(\$253.80)
<u>Total INCOME</u>	\$147.27	\$0.00	\$147.27	100.00%	\$253.80	\$0.00	\$253.80	100.00%	\$0.00	(\$253.80)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$13,500.00	\$3,500.00	\$10,000.00	285.71%	\$7,000.00	(\$6,500.00)
 Total Reserve Income	\$1,897.27	\$1,750.00	\$147.27	8.42%	\$13,753.80	\$3,500.00	\$10,253.80	292.97%	\$7,000.00	(\$6,753.80)
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
<u>Total COMMON AREA</u>	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$0.00	\$4,331.50	\$4,331.50	(100.00%)	\$8,663.00	\$8,663.00
 Total Reserve Expense	\$0.00	\$2,165.75	\$2,165.75	(100.00%)	\$0.00	\$4,331.50	\$4,331.50	(100.00%)	\$8,663.00	\$8,663.00
 Reserve Net Income	\$1,897.27	(\$415.75)	\$2,313.02	(556.35%)	\$13,753.80	(\$831.50)	\$14,585.30	(1,754.10%)	(\$1,663.00)	(\$15,416.80)
 Canyons Reserve Net Income	\$1,897.27	(\$415.75)	\$2,313.02	(556.35%)	\$13,753.80	(\$831.50)	\$14,585.30	(1,754.10%)	(\$1,663.00)	(\$15,416.80)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$8,580.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$3.22
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$14.18
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$8,597.40
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	(\$13,500.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	(\$4,902.60)
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$368.11
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$368.11
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$1,262.12
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$1,262.12
<u>MAINTENANCE</u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$146.49
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$439.07
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$585.56

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
<u>PROFESSIONAL FEES</u>					
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$129.45
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$129.45
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$400.75
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$425.66
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$333.30
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$1,159.71
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$3,504.95
 Operating Net Income	 (\$225.81)	 \$1,168.04	 (\$9,195.48)	 (\$154.30)	 (\$8,407.55)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$253.80
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$253.80
 <u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$13,500.00
 <i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$13,753.80
 Reserve Expense					
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$13,753.80